

PUBLIC NOTICE FOR AUCTION CUM SALE

Pursuant to taking possession of the secured asset mentioned hereunder by the Authorized Officer of Aspire Home Finance Corporation Limited under the **Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002** for the recovery of amount due from borrower/s, offers are invited by the undersigned in sealed covers for purchase of immovable property, as described hereunder, which is in the physical possession, on 'As Is Where Is Basis', 'As Is What Is Basis' and 'Whatever Is There Is Basis', Particulars of which are given below:-

Borrower(s)/Co-Borrower(s)/ Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable property	Reserve Price (RP)	Earnest Money Deposit (EMD) (10% of RP)
(Loan Agreement No. LXGWA00416-170049724/ Gwalior Branch) VIJAY KUMAR JHA (Borrower) MAHADEVI JHA (Co-Borrower)	15-03-2019 for Rs. 505649/- (Rupees Five Lac Five Thousand Six Hundred Forty Nine Only)	Plot No 14/B Part of Survey No 408/min-1 of Gram Akarbarpur Khalsa Tehsil & Dist Gwalior Madhya Pradesh 474001	Rs. 360000/- (Rupees Three Lakh Sixty Thousand Only)	Rs. 36000/- (Rupees Thirty Six Thousand Only)

- Last Date of Submission of Sealed Bid/Offer** in the prescribed tender forms along with EMD and KYC is **12-11-2020 within 11:00 AM** at the Branch Office address mentioned herein above. Tenders that are not filled up or tenders received beyond last date will be considered as invalid tender and shall accordingly be rejected. No interest shall be paid on the EMD.
 - Date of Opening of the Bid/Offer (Auction Date)** for Property is **12-11-2020** at the above mentioned branch office address at **3:00 PM to 4:00 PM**. The tender will be opened in the presence of the Authorized Officer.
 - Date of Inspection of the Immovable Property is on 20-10-2020 between 11.30 AM to 04.00 PM.**
 - Further interest will be charged as applicable, as per the Loan Agreement on the amount outstanding in the notice and incidental expenses, costs, etc., is due and payable till its realization.
 - The notice is hereby given to the Borrower/s and Guarantor/s, to remain present personally at the time of sale and they can bring the intending buyers/purchasers for purchasing the immovable property as described herein above, as per the particulars of Terms and Conditions of Sale.
 - The Borrower(s)/Guarantor(s) are hereby given 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002** to pay the sum mentioned as above before the date of Auction failing which the immovable property will be auctioned and balance, if any, will be recovered with interest and costs. If the Borrower pays the amount due to Aspire Home Finance Corporation Ltd., in full before the date of sale, auction is liable to be stopped.
 - The detail terms and conditions of the auction sale are incorporated in the prescribed tender form. Tender forms are available at the above mentioned Branch office.
 - The immovable properties will be sold to the highest tenderer. However, the Authorised Officer reserves the absolute discretion to allow inter se bidding, if deemed necessary. The Property as mentioned will not be sold below Reserve Price.
 - The Authorised Office is not bound to accept highest bid offer and the Authorised Officer has the absolute rights to accept or reject any or all offers of the bid at any point of time and also has the right to adjourn/postpone/cancel the auction sale or conduct re-auction without assigning any reason thereof.
 - AHFCL is not responsible for any liabilities whatsoever pending upon the property as mentioned above. The Property shall be auctioned on 'As Is Where Is Basis', 'As Is What Is Basis' and 'Whatever Is There Is Basis'.**
 - The Total Loan Outstanding amount is not the loan foreclosure amount. All other charges (if any) shall be calculated at the time of closure of the loan.
 - The Demand Draft Should be made in favor of '**Aspire Home Finance Corporation Limited**' Only.
 - The same has been published in our portal - <https://motilaloswalhf.com/eauction-pdf>
- For further details, contact the Authorised Officer, at the abovementioned Office address.

Sd/-

Authorized Officer

For Aspire Home Finance Corporation Ltd.

Date: 10-10-2020

Place: Madhya Pradesh